



# GREAT LAKES FINANCIAL

## DISCLOSURE OF DISCOUNT/EXPLANATION OF CASH PRICE

DATE: \_\_\_\_\_

I, \_\_\_\_\_, have engaged in preliminary discussions with \_\_\_\_\_ (Seller) to enter into a Retail Installment Contract (“Contract”) for the purchase of a vehicle. I have read over each section of the Contract, all parts of which are completely filled in, and have been given the opportunity to ask any questions I may have concerning the Contract, or regarding this and any other documentation pertaining to the purchase of said vehicle.

I hereby declare that I understand and acknowledge all aspects of the final sales price of the vehicle as set forth in the Contract. I understand the “Cash Price” shown on the Contract to describe the amount I would pay for the vehicle if I were to purchase the vehicle for cash. I have been informed that there was not, nor will there be, an increase in the cash price because of my use of credit to purchase the vehicle, nor have I been quoted or otherwise offered a lower cash price.

I further declare that I understand and acknowledge the right of the Seller, at its option, to assign, sell, convey, and transfer the Contract to any third party, and that any assignment, sale, conveyance, and transfer of the Contract by the Seller may be completed for an amount that is equal to, in excess of, or less than the amount of credit extended on my behalf for the purchase of the vehicle.

I acknowledge and understand that I am not relieved of any contractual obligations, nor are my obligations altered, because of an assignment, sale, conveyance, and transfer of the Contract by Seller, except that in the event of an assignment, sale, conveyance, and transfer, payment is to be made at the direction of the new holder of the Contract or party in interest.

I acknowledge that I have received and read over each paragraph of this document before affixing my signature to the same, and have been given the opportunity to ask any questions I may have regarding the language or any other aspect of this disclosure.

\_\_\_\_\_  
CUSTOMER SIGNATURE

\_\_\_\_\_  
DATE

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CUSTOMER SIGNATURE

\_\_\_\_\_  
DATE