



ADDENDUM

**To Motor Vehicle Retail Installment Sales Contract and
Purchase Money Security Agreement
Between Buyer/Debtor and Creditor**

Buyer/Debtor

Name: _____
Address: _____
Date of Contract: _____

Creditor

Great Lakes Financial
1943 W Byron St
Chicago, IL 60613

GPS Serial Number

Description of Vehicle

Type	Year	Make	Model	Body Type	Cylinders	Vehicle I.D. #
USED						

Additional Terms

BY SIGNING BELOW, YOU AGREE AND CONSENT TO ALL OF THE TERMS OF THE ADDENDUM.

- Incorporation.** This Addendum is hereby incorporated in and made part of the Retail Installment Contract (the "Contract") executed for the sale of the above described Vehicle. Should any of the terms or provisions of the Contract into which this Addendum is incorporated conflict with any of the terms or provisions of this Addendum, the terms and provisions of this Addendum shall be controlling.
- Acknowledgement of Tracking and Disabling Device.** You consent to the installation of a device onto the Vehicle that allows GREAT LAKES FINANCIAL to ascertain and track the location of the Vehicle, and/or disable the starting system (the "Device"). You acknowledge that the Device is the property of GREAT LAKES FINANCIAL and accept that under no circumstances, and WITHOUT THE PRIOR CONSENT OF GREAT LAKES FINANCIAL, may you alter, disconnect, remove, disable, misuse or otherwise tamper with the Device. In the event removal or other tampering of the device results in damages or other loss, you agree that GREAT LAKES FINANCIAL will not be liable to any party for any such damage or other loss.
- Use of the Device.** If, within the allowable "grace period" during the term of the Contract, payment is not made, or upon any Event of Default as described under the terms of the Contract or by this Addendum, GREAT LAKES FINANCIAL reserves the right to use the Device to locate the Vehicle, and upon confirming location, may then effect its right to repossession or disable the Vehicle's starting system. Under no circumstances will a delay by GREAT LAKES FINANCIAL in using the Device constitute a waiver of this right. YOU EXPRESSLY ACKNOWLEDGE AND AGREE THAT GREAT LAKES FINANCIAL WILL NOT BEAR ANY RESPONSIBILITY FOR ANY LOSS, DAMAGE, OR INJURY RESULTING FROM THE USE OF THE DEVICE TO LOCATE THE VEHICLE FOR REPOSSESSION OR TO DISABLE THE VEHICLE'S STARTING SYSTEM. The Device serves as a safeguard against nonpayment or other Event of Default, and will remain in place until you have fully paid and performed your obligations under the Contract, and until the lien has been released from the Vehicle.
- Reservation of Privacy and Use of Information.** In respect of your privacy, GREAT LAKES FINANCIAL will not disclose any information obtained from the Device, except as permitted in this Addendum. The purpose of the Device is to protect the perfected security interest GREAT LAKES FINANCIAL has in the Vehicle as secured collateral. GREAT LAKES FINANCIAL requires this protection until all payments are made and all obligations required by the Contract are performed. Accordingly, you approve the following uses of the Device: (1) to obtain information about the location of the vehicle; (2) to use location information to aid in the repossession of the vehicle or in the exercise of any other rights or remedies under the Contract; (3) to provide location information to others who, at the direction of GREAT LAKES FINANCIAL, whether affiliated or otherwise, will use the information in connection with the repossession of the vehicle or in the exercise of any other rights or remedies under the Contract.
- Removal of Device.** At no cost to you, GREAT LAKES FINANCIAL offers to remove the Device from the Vehicle after you have made all payments and performed all obligations under the Contract. In the event you decide to prevent or otherwise prohibit GREAT LAKES FINANCIAL to remove the Device from the Vehicle, you agree that GREAT LAKES FINANCIAL will not be liable for, and agree to hold GREAT LAKES FINANCIAL harmless from and against, any and all loss, damage, or injury caused by the Device, including loss, damages, or injury resulting from its malfunction, activation, or de-activation.
- Default.** You agree that a breach of any obligation under this Addendum, which breach includes any action to alter, disconnect, remove, disable, misuse or otherwise tamper with the Device, is an Event of Default under the Contract.
- Choice of Law; Consent to Jurisdiction; Venue.** You agree that this Addendum and the Contract shall be interpreted, and all rights and liability of the parties hereto and thereunder shall be determined and governed as to validity, interpretation, enforcement and effect, by the laws of the State of Illinois. You agree that should legal action be sought to resolve any claim or dispute arising out of our or related to this Addendum or the Contract, or any breach thereof, said litigation shall be instituted and jurisdiction shall be had in the Second Municipal District of the Circuit Court of Cook County.
- Contract Remains in Full Force and Effect.** Except as to any inconsistencies with this Addendum, all terms and provisions of the Contract remain in full force and effect. If any provision of this Addendum is held invalid, illegal, or unenforceable, the remaining provisions shall in no way be affected or impaired thereby.

CREDITOR

Great Lakes Financial _____

By: _____

Its: Vice President _____

BUYER(S) ACKNOWLEDGE(S) RECEIPT OF A FULLY COMPLETED COPY OF THIS ADDENDUM.

Buyer: _____

Buyer: _____